



**OCTOBER 2008—
SEPTEMBER 2009**

**Helping Families -
Improving
Neighborhoods**

**255 Orange Street
Albany, NY 12210
518-434-1730
www.ahphome.org**

Facts At A Glance

Founded in 1989, the Affordable Housing Partnership is a non profit 501 c3 organization dedicated to promoting successful homeownership and healthy neighborhoods. Our Homeownership Center provides people with the comprehensive education and wide range of resources they need to make the dream of homeownership a reality. Some of our accomplishments in the past year:

Help For Home Buyers

- Pre Purchase Counseling:
 - 875** households met one-on-one with staff
 - 67** households purchased their first home
 - Education:
 - 139** graduates of homebuyer education course
 - 110** graduates of money management course
 - 250** attendees at annual Home Buyer Fair
 - Demographics:
 - 53%** of client households were people of color
 - 81%** earned less than 80% of median income
 - Financial Assistance:
 - 24** recipients of \$7,500 CHAP down payment program grant
 - 23** households opened matched savings accounts;
 - 89** actively saving
-

Homeownership Preservation

- Post Purchase Counseling:
 - 165** households received foreclosure prevention counseling
 - Financial Assistance:
 - 4** home repair loans
 - 10** home repair grants
 - 10** foreclosure prevention grants
-

Our Significant Collaborations

- Community Realty (non-profit realtor with first time buyer focus)
 - HomeSave Coalition (foreclosure prevention program)
 - Albany Community Land Trust (affordable housing development)
 - Capital Affordable Housing Funding Corporation (mortgage loans)
-

Cumulative Investment in Affordable Homeownership: **\$23.7 million**

- Mortgage Loans: \$21 million (425 loans)
- Down Payment Assistance: \$750,000 (NYS DHCR Home Program)
\$600,000 (FHLB CHAP program)
\$500,000+ (FHLB First Home Club)
- Home Repairs: \$500,000 Revolving Loan Fund
\$300,000 NYS AHC Home Repair Grants
- Foreclosure Prevention: \$50,000 Grants

9/30/09

AHP SEFA #50-00005 ACLT SEFA#50-00009